

DISCRETIONARY TRUST DEED OF APPOINTMENT

CHANGE OF TRUSTEE OR PRINCIPAL

A deed of appointment is generally required when there is a resignation or retirement and subsequent appointment of a trustee or a principal of a discretionary trust.

To determine if a deed of appointment is required, a review of the provisions of the existing trust deed will be required in order to identify the procedure for effecting the change of a trustee or a principal. This procedure must be followed.

A change of trustee should be evidenced by deed to confirm the acceptance by the new trustee of the appointment, the vesting of the trust property in the new trustee and an acknowledgement of the retirement/ or removal of the outgoing trustee.

A third party, such as a bank will insist on a deed to evidence the change in trustee.

The process for changing a trustee

- Complete the attached form and fax to 02 9899 4943
- Fax a copy of the stamped and executed original trust deed plus any subsequent related deeds to 02 9899 4943

The Deed of Appointment will comprise

- Four copies of the new deed of appointment

You are required to...

- Execute the deed of appointment
- Have the deed of Appointment stamped